

# LIBYA



Located in the Northern part of Africa, Libya occupies a total land area of 1,759,540 square kilometres, with Tripoli as capital city.

Other major cities are Benghazi, Misrata, and Sirte.

The country shares borders with the Mediterranean Sea to the North, Egypt to the East, Tunisia to the North-West, Algeria to the West and Niger, Sudan, and Chad to the South.

Libya is a member of the COMESA bloc and Mauritian products can enter the country duty and quota free.

# Libya in Figures

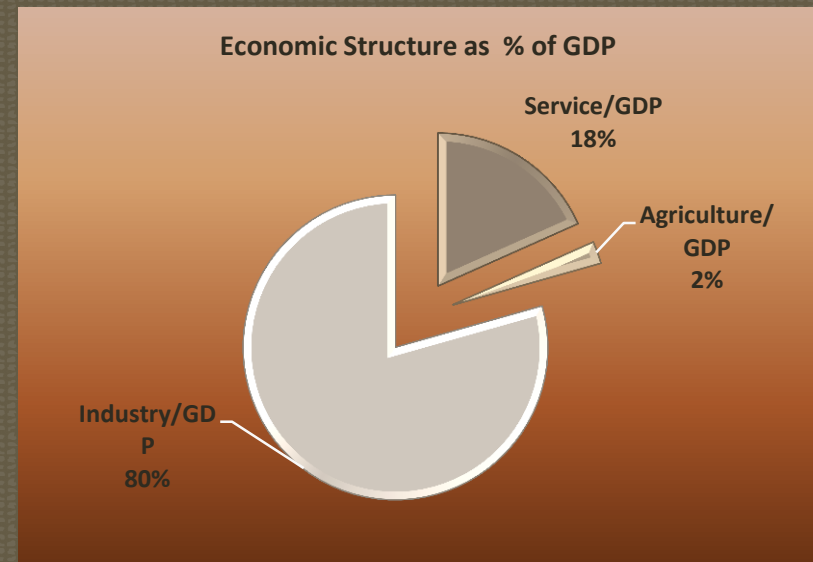
## Main Indicators

Capital	Tripoli
Head of Government	Prime Minister Mr Omar –Al-Hassi
Population	6,002,347 (2013)
Population Growth Rate	4.85% (2013 est.)
GDP (US\$bn) (current prices)	96.4
GDP per capita (US\$)	14,761
Urbanisation	Urban population: 77.9% of total population; Rate of urbanisation: 2.1% (2010-15 est.)
Literacy rate	Over 82% of the population can read & write
Official Language	Arabic
Unemployment rate	19.5%
Life Expectancy (years)	74
Currency	Libyan Dinar
Religion	Islam



# Economic Overview

- Libya's economy is structured primarily around the nation's energy sector, which generates about 95% of export earnings, 80% of GDP, and 99% of government income.
- Libya is one of the most oil-rich countries in the world in per capita terms. In fact, according to the IMF, the value of Libya's oil reserves per capita is the **fifth highest** in the world after Kuwait, Qatar, the United Arab Emirates and Saudi Arabia.
- Its manufacturing sector is small and contributes little to economic growth.
- Climatic conditions and poor soils severely limit agricultural output, and Libya imports about 80% of its food.
- The service and construction sectors, expanded over the past five years and could become a larger share of GDP if Tripoli prioritizes capital spending on development projects once political and security uncertainty subside.



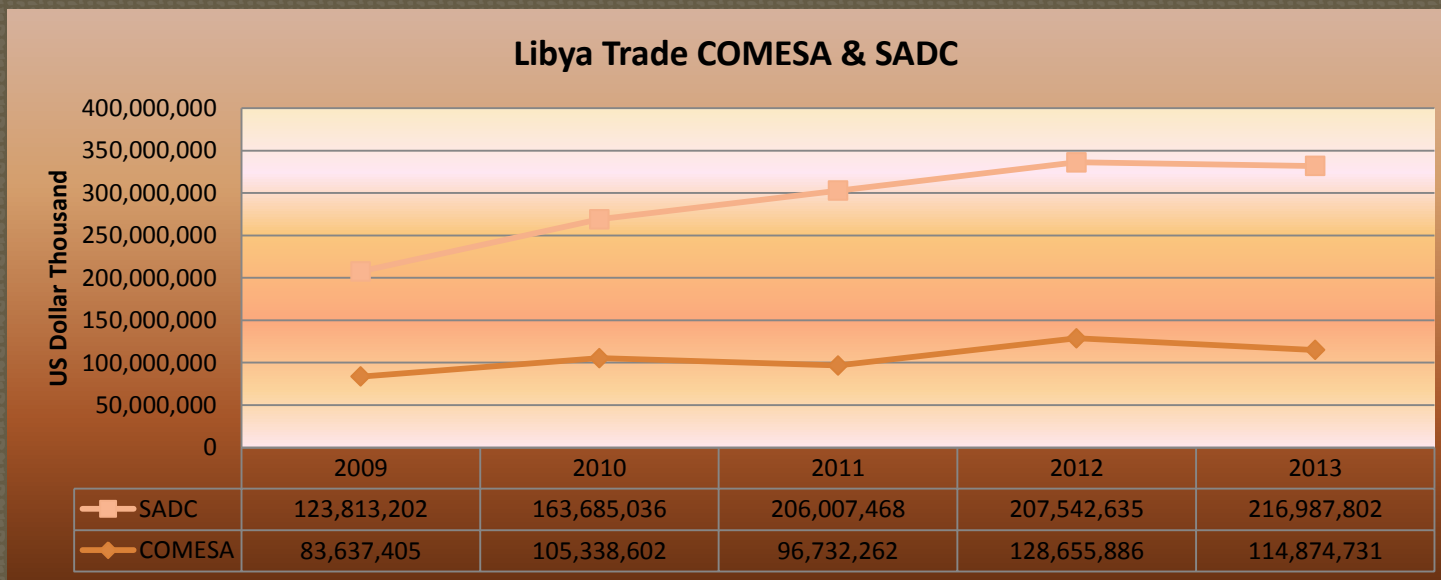
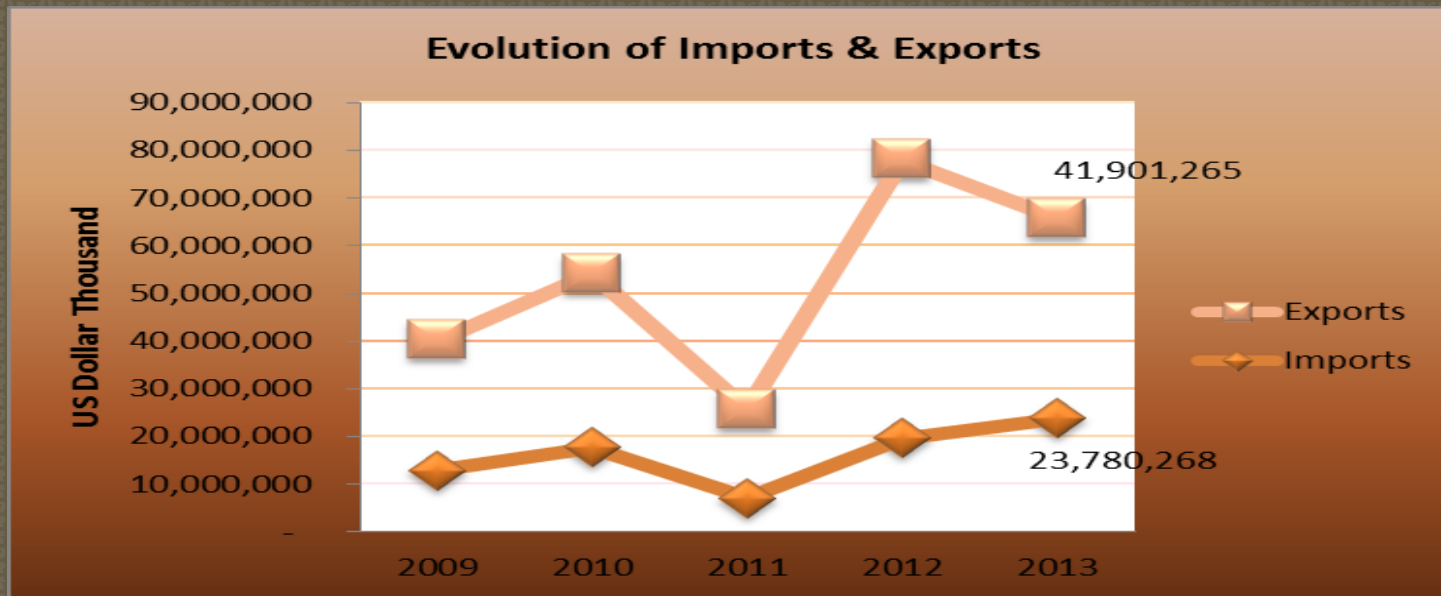
Source: Economist Intelligence Unit



# Economic Indicators

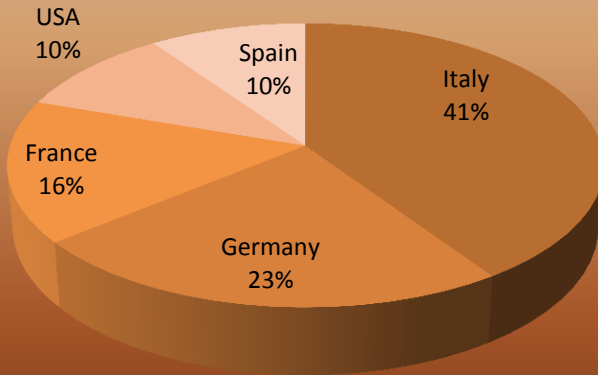
	2012e	2013e	2014f
Nominal GDP, US\$bn	78.6	96.4	103.2
GDP per capita, US\$	12,150	14,761	15,760
Goods and services exports, US\$bn	54.4	62.6	68.9
Goods and services imports, US\$bn	47.6	58.9	67.6
Balance of trade in goods and services, % of GDP	8.6	3.9	1.3
Current account balance, % of GDP	6.5	2.3	0.1

# Libya – External Trade (1/2)



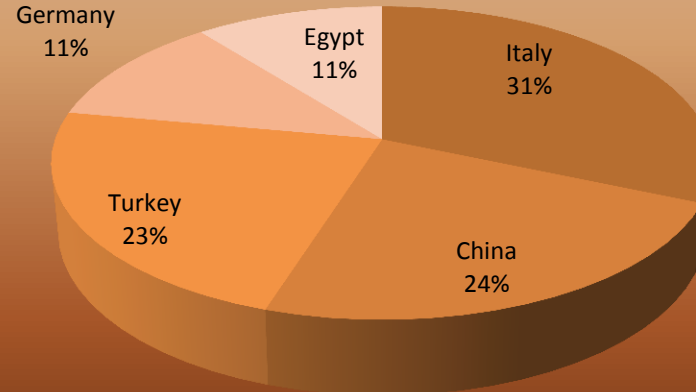
# Libya – External Trade (2/2)

## Main Export Partners



Source: Trademap, 2013

## Main Import Partners



Source: Trademap, 2013

## Main Exports Product

- *Crude Oil*
- *Natural Gas*
- *Other Hydro carbons*
- *Non -Hydrocarbons*

## Main Imports Product

- *Machinery, nuclear reactors, boilers*
- *Mineral fuels, oils, distillation products*
- *Electrical, electronic equipment*
- *Cereals*



# Mauritius Trade Relationship with Libya



	2009	2010	2011	2012	2013
	MUR	MUR	MUR	MUR	MUR
Mauritius Total Exports to Libya	Nil	2,463,006	nil	Nil	199,465
Mauritius Domestic Exports to Libya	Nil	Nil	Nil	Nil	199,465
Imports	29,139	Nil	1,464,955	400,020	Nil

Source: Statistics Mauritius

## Main Exports Product

- *Printed books, brochures, leaflets etc excl 490110-991*

## Main Imports Product

- *Organic composite solvents and thinners, not elsewhere specified or inclu*