



Driving more SMEs towards exports

The measures taken to move the SME sector towards an important engine of growth and encourage them to export more are:

- Provisions of an Export Financing Facility will be introduced to assist manufacturing enterprises in the SME and cooperative sectors. This will include, amongst others, loans at concessionary rates.
- Government will act as guarantor for SMES requiring the loans under the two financing schemes which are operationalized by commercial banks. This will be a relief for SMEs as they will be more apt to secure funding to further invest in improving the operation process and product development which will result in wider product range for exportation.
- Fast track measures will be taken for SMEs and Cooperatives willing to employ foreign labour.
- A budget of Rs 100 Million has been earmarked for the coming three years for the implementation of the 10 year Master plan for the SME sector. In the same vein, SMEDA shall be replaced by SME Mauritius.
- SME Mauritius will devise a hologram to be affixed on all handicraft products that are manufactured locally.